

NAM IBBL Islamic Unit Fund
Statement of Financial Position (Unaudited)
As at March 2025

Particulars	Notes	Amount in Taka	
		31-Mar-2025	30-Jun-2024
A. Assets			
Investments in Securities (at market price)	1.00	116,789,999	145,943,247
Investment in Money Market	2.00	12,191,978	10,817,242
Preliminary and issue expenses	3.00	-	-
Advance, deposit and prepayments	4.00	94,055	154,084
Other receivables	5.00	993,129	1,841,130
Cash and cash equivalents	6.00	1,974,933	2,192,654
Total Assets		132,044,094	160,948,356
B. Liabilities			
Unclaimed/Dividend Payable	7.00	-	-
Dividend purification fund	8.00	50,866	153,719
Other Liabilities	9.00	2,414,733	2,100,398
Total Liabilities		2,465,599	2,254,117
C. Net Assets (A-B)		129,578,495	158,694,240
D. Owners' Equity			
Unit capital fund	10.00	232,770,880	232,251,850
Unit premium reserve	11.00	1,897,276	2,116,306
Dividend Equalization Fund	12.00	-	-
Retained earnings	13.00	(105,089,661)	(75,672,808)
Total		129,578,495	158,695,348
Net Asset Value (NAV) Per Unit			
At market price	14.00	5.57	6.83
At cost price	15.00	11.09	11.34

On behalf of NAM IBBL Islamic Unit Fund



Chairman, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer (Acting)
National Asset Management Limited



Member, Trustee
Investment Corporation of Bangladesh



Compliance Officer
National Asset Management Limited



NAM IBBL Islamic Unit Fund
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the Period from 01 July 2024 to 31 March 2025

Particulars	Notes	Amount in Taka			
		1-Jul-2024 to 31-Mar-2025	1-Jul-2023 to 31-Mar-2024	1-Jan-2025 to 31-Mar-2025	1-Jan-2024 to 31-Mar-2024
Revenue					
Gain/(loss) on sale of marketable securities	16.00	5,182,251	(1,384,439)	(5,269,693)	761,470
Dividend income	17.00	1,772,872	4,007,674	220,000	2,271,400
Profit/Interest/Coupon income	18.00	976,611	736,640	723,205	566,802
Other Income		-	-	-	-
		(2,432,769)	3,359,876	(4,326,489)	3,599,672
Operating Expenses					
Management fees	19.00	2,290,326	3,174,751	693,387	1,011,233
Trustee fees	20.00	172,975	228,169	54,280	67,978
Custodian fees	21.00	157,197	218,167	47,811	67,978
BSEC annual fees		118,695	159,899	39,130	53,105
Audit Fee		34,500	34,532	11,500	11,469
Advertisement and publication expenses		154,946	213,047	64,776	35,545
Amortization of preliminary and issue expenses	3.00	-	620,264	-	206,000
Purification Fund	Annexure-G	77,147	182,872	61,908	107,424
Other Expenses (If any)	22.00	160,250	153,323	45,778	56,572
Total Expenses		3,166,037	4,985,025	1,018,571	1,617,304
Profit/(Loss) Before Provision During the Period		(5,598,806)	(1,625,149)	(5,345,061)	1,982,369
Add/(Less): (Provision)/Write back of provision during the period	23.00	(23,818,046)	(32,093,084)	(32,358,170)	(26,486,774)
Net Profit/(Loss) After Provision During the Period		(29,416,852)	(33,718,233)	(37,703,232)	(24,504,405)
Total Unit		23,277,088	23,226,185	23,225,185	23,503,689
Earnings Per Unit (EPU) After Provision During the Period	24.00	(1.26)	(1.45)	(1.62)	(1.04)

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Chairman, Trustee
Investment Corporation of Bangladesh


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NAM IBBL Islamic Unit Fund

Statement of Changes in Equity (Unaudited)

For the Period from 01 July 2024 to 31 March 2025

Amount in Taka

Particulars	Unit capital fund	Unit premium /Reserve	Dividend Equalization Fund	Retained earnings	Total equity
Opening balance as at 01 July 2024	232,251,850	2,116,306	-	(75,672,809)	158,695,347
Unit Sale during the period	519,030.00	- 219,030.00	-	-	300,000
Unit Repurchase during the period	-	-	-	-	-
Unit premium reserve during the period	-	-	-	-	-
Unit discount during the period	-	-	-	-	-
Dividend Equalization Reserve	-	-	-	-	-
Net profit/(loss) during the period	-	-	-	(29,416,852)	(29,416,852)
Dividend Paid	-	-	-	-	-
Closing balance as at 31 March 2025	232,770,880	1,897,276	-	(105,089,661)	129,578,495

NAM IBBL Islamic Unit Fund

Statement of Changes in Equity (Unaudited)

For the Period from 01 July 2023 to 31 March 2024

Amount in Taka

Particulars	Unit capital	Unit premium Reserve	Dividend Equalization Reserve	Retained earnings	Total equity
Opening balance as at 01 July 2023	234,596,260	1,779,671	-	(23,371,258)	213,004,673
Unit Sale during the period	606,790	- 106,795.00	-	-	499,995
Unit Repurchase during the period	(2,941,200)	441,180.00	-	-	(2,500,020)
Unit premium reserve during the period	-	-	-	-	-
Unit discount during the period	-	-	-	-	-
Dividend Equalization Reserve	-	-	-	-	-
Net profit/(loss) during the period	-	-	-	- 33,718,233.00	(33,718,233)
Dividend Paid	-	-	-	-	-
Closing balance as at 31 March 2024	232,261,850	2,114,056	-	(57,089,491)	177,286,415

On behalf of NAM IBBL Islamic Unit Fund


Chairman, Trustee
Investment Corporation of Bangladesh


Chief Executive Officer (Acting)
National Asset Management Limited


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NAM IBBL Islamic Unit Fund
Statement of Cash Flows (Unaudited)
For the Period from 01 July 2024 to 31 March 2025

Particulars	Notes	Amount in Taka	
		1-Jul-2024 to 31-Mar-2025	1-Jul-2023 to 31-Mar-2024
A. Cash Flows from Operating Activities			
Gain on sale of securities	Annexure-B	- 5,182,251	(2,145,909)
Dividend income received in cash	25.00	2,163,799	1,736,264
Interest income realized in cash	26.00	1,433,684	169,368
Advance, deposit and prepayments	27.00	- 94,055	-
Payment made for expenses	28.00	(2,911,463)	5,399,289
Other (If any)		-	-
Net cash flows from/(used in) operating activities		(4,590,286)	5,159,012
B. Cash Flows from Investing Activities			
Purchase of Securities	Annexure-C	- 29,976,643	3,148,604
Sale of Securities (at Cost)	Annexure-B	35,330,536	-
Investment In IPO		-	-
Return From IPO		-	-
Investment In MTDR/FDR/T-Bill		- 2,043,603	-
Encashment of MTDR/FDR/T-Bill		761,167	(668,867)
Net cash flows from/(used in) investing activities		4,071,457	2,479,737
C. Cash Flows from Financing Activities			
Proceeds from issuance of units	29.00	300,000.00	-
Payments made for re-purchase of units	30.00	-	-
Dividend paid	31.00	-	-
Net cash flows from/(used in) financing activities		300,000.00	-
D. Net Cash Inflows/Outflows during the period (A+B+C)		(218,829)	(3,213,537)
E. Cash and cash equivalents at the beginning during the period		2,193,762	4,044,035
F. Cash and cash equivalents at the end of the period (D+E)		1,974,933	830,499
Net Operating Cash Flows Per Unit (NOCFU)	32.00	(0.198)	(0.14)

On behalf of NAM IBBL Islamic Unit Fund



Chairman, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer (Acting)
National Asset Management Limited



Member, Trustee
Investment Corporation of Bangladesh



Compliance Officer
National Asset Management Limited



NAM IBBL Islamic Unit Fund
Notes to the Financial Statements (Unaudited)
For the Period from 01 July 2024 to 31 March 2025

		Amount in Taka	
		31-Mar-2025	30-Jun-2024
1.00 Investments (at market price)			
Investments in Listed Securities		98,474,999	127,298,247
Investment in Non-Listed securities		18,315,000	18,645,000
Kindly see Annexure-A		116,789,999	145,943,247
2.00 Investment in Money Market			
Investment in MTDR:			
FIRST SECURITY ISLAMI BANK (Topkhana Road Branch)	1699232	5,074,188	5,408,621
FIRST SECURITY ISLAMI BANK (Topkhana Road Branch)	1699233	5,074,188	5,408,621
PUBALI BANK PLC (Bangabandhu Avenue)	0006655	2,043,603	-
		12,191,978	10,817,242
3.00 Preliminary and issue expenses			
Opening balance as at 01 July 2024		-	826,264
Less: Amortization made during the period		-	(826,264)
Closing balance as at 31 March 2025		-	-
4.00 Advance, deposit and prepayments			
Annual fees to BSEC		40,000	154,084
Annual fees to CDBL		6,500	-
Trustee fees-ICB		47,555	-
		94,055	154,084
5.00 Other receivables			
Accrued bank interest-SND (Annexure-D)		-	-
Accrued Profit-MTDR (Annexure-D)		286,182	743,255
Accrued Profit-Non Listed Bond (Annexure-D)		-	-
Receivable Coupon On Bond (Annexure-D)		-	-
Dividend Receivable (Annexure-D)		706,947	1,097,875
		993,129	1,841,130
6.00 Cash and cash equivalents			
Main Bank Accounts (N:6.01)		1,969,779	2,191,643
SIP Bank Accounts (N:6.02)		-	-
Dividend Bank Accounts (N:6.03)		4,143	-
Brokerage Accounts (N:6.04)		1,011	1,012
Total		1,974,933	2,192,654
6.01 Bank accounts (Main):			
FIRST SECURITY ISLAMI BANK (Topkhana Road Branch)	13100000350	35,694	2,191,643
AL-ARAFAH ISLAMI BANK PLC (VIP Road Branch)	0141220032163	1,929,952	-
AL-ARAFAH ISLAMI BANK PLC (VIP Road Branch) Sale of Units	0141220032185	4,133	-
		1,969,779	2,191,643
6.02 Bank accounts (SIP):			
Name of the Bank and Branches		-	-
6.03 Bank accounts (Dividend):			
AL-ARAFAH ISLAMI BANK PLC (VIP Road Branch)	0141220032174	4143	-
6.04 Brokerage Accounts :			
B.O. A/C Balance (ICB Securities Ltd)		1,011	1,011
B.O. A/C Balance (Islami bank Securities Ltd)		-	-
B.O. A/C Balance (B&B Enterprise Ltd)		-	0.80
		1,011	1,012



NAM IBBL Islamic Unit Fund
Notes to the Financial Statements (Unaudited)
For the Period from 01 July 2024 to 31 March 2025

		Amount in Taka	
		31-Mar-2025	30-Jun-2024
7.00 Unclaimed/Dividend Payable			
Opening Balance		-	-
Add: Addition for the period		-	-
Less: Dividend Paid During the Period		-	-
Closing Balance (7.01)		-	-
7.01 Breakup of unclaimed/ dividend payable			
Unclaimed Dividend 2018-19		-	-
Unclaimed Dividend 2019-20		-	-
Unclaimed Dividend 2020-21		-	-
Unclaimed Dividend 2021-22		-	-
Total		-	-
8.00 Dividend purification fund (Profit against purification fund)			
Opening Balance	153,719	-	-
Add: Addition for the Period	77,147	153,719.00	-
Add: Profit on bank deposit	-	-	-
Less: Excise Duty & Bank Charge	-	-	-
Less: Donation and expenses	(180,000)	-	-
Total	50,866	153,719.00	-
9.00 Other Liabilities			
Management fees	2,290,326	1,885,740	-
BSEC Fee	7,326	2,715	-
Trustee Fee	7,932	-	-
Custodian fee	47,811	129,105	-
Advertisement and publication expenses	-	-	-
Audit fees	34,500	46,000	-
Vat & Tax on Newspaper Publication Expense	26,838	26,838	-
Vat & Tax on Audit Fees	-	10,000	-
Other payable	-	-	-
	2,414,733	2,100,398	-
10.00 Unit capital fund			
Opening balance as at 01 July 2024	232,251,850	234,596,260	-
Add: New subscription of 51903 units of Tk.10 each	519,030	606,790	-
Less: Surrendered of 0 units of Tk. 0 each	-	(2,951,200)	-
Closing balance as at 31 March 2025	232,770,880	232,251,850	-
Details of Unit Holding Position as on Reporting Date (%)			
Sponsor		-	-
Institution	90.60%	90.60%	-
Individual	9.40%	9.40%	-
Total	100.00%	100.00%	-
11.00 Unit premium reserve			
Opening balance as at 01 July 2024	2,116,306	1,779,671	-
Add: Unit premium during the period	-	443,430	-
Less: Unit discount during the period	(219,030)	(106,795)	-
Closing balance as at 31 March 2025	1,897,276	2,116,306	-



NAM IBBL Islamic Unit Fund
Notes to the Financial Statements (Unaudited)
For the Period from 01 July 2024 to 31 March 2025

		Amount in Taka	
		1-Jul-2024 to 31-Mar-2025	1-Jul-2023 to 30-Jun-2024
12.00 Dividend Equalization Fund			
Opening balance as at 01 July 2024		-	-
Add: Transfer During the Period		-	-
Less: Dividend Paid During the Period		-	-
Closing balance as at 31 March 2025		-	-
13.00 Retained Earnings			
Opening balance as at 01 July 2024		(75,672,809)	(23,371,258)
Add: Net Income During the Period		(5,598,806)	(2,335,118)
Less: Provision against marketable securities		(23,818,046)	(49,966,433)
		(105,089,661)	(75,672,808)
Less: Dividend paid during the period		-	-
Closing balance as at 31 March 2025		(105,089,661)	(75,672,808)
14.00 Net Asset Value (NAV) per unit at market price			
Total asset value at market price		132,044,094	158,695,348
Less: Liability for expenses		(2,465,599)	-
Net Asset Value (NAV)		129,578,495	158,695,348
Number of units		23,277,088	23,225,185
NAV per unit at market price		5.57	6.83
15.00 Net Asset Value (NAV) per unit at cost price			
Total net asset value at market price		129,578,495	158,695,348
Add: Unrealized loss on securities during the period		128,535,137	104,717,091
Net Asset Value (NAV)		258,113,632	263,412,438
Number of units		23,277,088	23,225,185
NAV per unit at cost price		11.09	11.34
16.00 Gain/(Loss) on sale of marketable securities (Annexure-B)		(5,182,251)	(1,384,439)
17.00 Dividend income (Annexure-D)		1,772,872	4,007,674
18.00 Interest income (Annexure-E)		976,611	736,640
19.00 Management Fee (Annexure-F)		2,290,326	3,174,751
20.00 Trustee Fee (Annexure-F)		172,975	160,191
21.00 Custodian Fee (Annexure-F)		157,197	218,167
22.00 Other Expense:			
Printing and stationery		-	-
Bank charges		32,126	7,955
Exise duty		-	-
CDBL charges		21,915	35,368
IPO application expenses		-	3,000
Shariah Meeting Expense		32,000	32,000
Other Operating Expense		74,209	75,000
Total		160,250	153,323



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Notes to the Financial Statements (Unaudited)
For the Period from 01 July 2024 to 31 March 2025

		Amount in Taka	
		1-Jul-2024 to 31-Mar-2025	1-Jul-2023 to 31-Mar-2024
23.00 (Provision)/Write back of provision for diminution in value of marketable securities			
Opening balance as at 01 July 2024		104,717,091	54,750,658
Add: (Provision)/Write back of provision during the period		(128,535,137)	(60,356,967)
Total unrealized gain/(loss) during the period		(23,818,046)	(5,606,309)
24.00 Earnings per unit			
Net Profit/(Loss) After Provision During the Period		(29,416,852)	(1,625,149)
Number of units		23,277,088	23,226,185
Earnings Per Unit (EPU) After Provision During the Period		(1.26)	(0.07)
25.00 Dividend income received in cash			
Dividend Income from Investment in Securities		1,772,872	4,007,674
Add: Previous year Dividend Receivable		1,097,875	-
Less: Current year Dividend Receivable		(706,947)	-
		2,163,799	4,007,674
26.00 Profit Income realized in cash			
Profit Income on Bank Deposits and Bonds		976,611	169,368
Add: Previous year Profit Receivable on MTDR & Bonds		743,255	-
Less: Current year Profit Receivable on MTDR & Bonds		(286,182)	-
		1,433,684	169,368
27.00 Advance, deposit and prepayments:		94,055	-
28.00 Payment made for expenses:			
Total Expenses		3,166,037	4,985,025
Less: Preliminary Expenses		-	-
Add: Previous year Operating Expenses payable (N: 28.01)		2,100,033	-
Add: Donation & Charges on Interest against Dividend Income		-	-
Less: Current year Operating Expenses payable (N: 28.02)		(2,354,607)	414,264
		2,911,463	5,399,289
28.01 Previous year Operating Expenses payable			
Current Liabilities (Previous Year)		2,254,117	-
Less: Advance Payment of Fees, Tax & Suspense's		(154,084)	-
		2,100,033	-
28.02 Current year Operating Expenses payable			
Current Liabilities (Current Year)		2,465,599	-
Less: Last year adjustment		16,936.55	-
Less: Advance Payment of Fees, Tax & Suspense's		(94,055)	-
		2,354,607	-
29.00 Proceeds from issuance of units:		300,000	-
30.00 Payments made for re-purchase of units:		-	2,500,020
31.00 Dividend paid during the year			
Dividend declared during the year		-	-
Add: Previous year dividend payable		-	-
Less: Current year dividend payable		-	-



NAM IBBL Islamic Unit Fund
Notes to the Financial Statements (Unaudited)
For the Period from 01 July 2024 to 31 March 2025

32.00 Net Operating Cash Flows Per Unit (NOCFU)

Net cash inflows/(outflows) from operating activities
Number of units
Net operating cash flow per unit

Amount in Taka	
1-Jul-2024 to 31-Mar-2025	1-Jul-2023 to 31-Mar-2024
(4,590,286)	(1,004,885)
23,225,185	23,226,185
(0.20)	(0.04)

33.00 Profit and Earnings Per Unit available for Distribution

Retained Earnings Brought Forward
Add/(Less): Last year adjustment
Less: Dividend Paid
Less: Transferd to Dividend Equalization Reserve
Add: Profit/Loss for the Period
Add: Dividend Equalization Reserve

Number of Units
Per Unit Profit Available for Distribution

(75,672,809)	(23,371,258)
-	-
-	-
-	-
(29,416,852)	(9,213,827)
-	-
(105,089,661)	(32,585,085)
23,277,088	23,165,506
(4.51)	(1.41)

34.00 Events after the reporting Period

(a) The Board of Trustee in its meeting held on 24 April 2025 approved the Unaudited financial statements of the Fund for the Period ended 31 March 2025 and authorized the same for issue.

On behalf of NAM IBBL Islamic Unit Fund


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NAM IBBL Islamic Unit Fund

As at 31 March 2025

Portfolio

Listed Securities

Annexure-A

Sl.No.	Sectors Name	Name of the Companies	Number of Securities	Average Cost Price	Total Acquisition Cost	Market Price	Total Market Value	Excess / (Deficit)	% of Total Assets at Cost
1	Pharmaceuticals & Chemicals	BXPHERMA	59,900.00	226.71	13,580,044.57	99.10	5,936,090.00	(7,643,955)	3.74%
2		RENATA	3,000.00	1,222.87	3,668,604.30	500.50	1,501,500.00	(2,167,104)	0.95%
3		ACMELAB	50,000.00	84.40	4,220,173.42	73.90	3,695,000.00	(525,173)	2.33%
4		ORIONPHARM	37,000.00	116.45	4,308,521.85	32.20	1,191,400.00	(3,117,122)	0.75%
6		AFCAGRO	70,000.00	21.68	1,517,785.00	10.20	714,000.00	(803,785)	0.45%
7		ASIATICLAB	70,000.00	38.94	2,725,652.68	36.30	2,541,000.00	(184,653)	1.60%
		Sub-Total			30,020,781.83		15,578,990.00	(14,441,792)	9.82%
8	Fuel & Power	UPGDCL	52,000	324.23	16,859,837	115.40	6,000,800	(10,859,037)	3.78%
9		SUMITPOWER	70,000	44.30	3,101,110	14.90	1,043,000	(2,058,110)	0.66%
10		POWERGRID	300,000	71.23	21,369,839	36.00	10,800,000	(10,569,839)	6.81%
11		TITASGAS	80,000	48.27	3,861,734	20.70	1,656,000	(2,205,734)	1.04%
12		MJLBD	25,000	98.10	2,452,466	93.90	2,347,500	(104,966)	1.48%
		Sub-Total			47,644,986.10		21,847,300.00	(25,797,686)	13.77%
13	Engineering	BBSCABLES	60,112	67.68	4,068,160	18.30	1,100,050	(2,968,110)	0.69%
14		BSRMLTD	18,000	121.15	2,180,620	74.10	1,333,800	(846,820)	0.84%
15		IFADAUTOS	70,305	52.88	3,717,991	23.80	1,673,259	(2,044,732)	1.05%
16		GPHISPAT	55,387	52.70	2,919,162	21.70	1,201,898	(1,717,264)	0.76%
17		BBS	60,000	31.47	1,888,000	12.20	732,000	(1,156,000)	0.46%
		Sub-Total			14,773,932.34		6,041,006.50	(8,732,926)	3.81%
20	Textile	SQUARETEXT	20,000.00	55.66	1,113,257	51.20	1,024,000	(89,257)	0.65%
22		ARGONDENIM	15,000.00	17.37	260,500	16.90	253,500	(7,000)	0.16%
		Sub-Total			1,373,757.05		1,277,500.00	(96,257)	0.81%



24	Insurance	NORTHRNINS	120,000	59.03	7,083,029	28.90	3,468,000	(3,615,029)	2.19%
25		FAREASTLIF	10,000	87.13	871,273	34.20	342,000	(529,273)	0.22%
26		ISLAMIINS	220,000	69.41	15,270,742	37.70	8,294,000	(6,976,742)	5.23%
27		ICICL	30,000	30.96	928,811	21.40	642,000	(286,811)	0.40%
		Sub-Total			24,153,855.10		12,746,000.00	(11,407,855)	8.03%
28	Cement	LHBL	272,100	95.36	25,948,718	45.60	12,407,760	(13,540,958)	7.82%
29		CONFIDCEM	15,000	78.96	1,184,371	51.60	774,000	(410,371)	0.49%
		Sub-Total			27,133,088.75		13,181,760.00	(13,951,329)	8.31%
30	Miscellaneous	NFML	354,611	38.03	13,484,636	8.70	3,085,116	(10,399,520)	1.94%
31		BEXIMCO	31,500	112.21	3,534,613	110.10	3,468,150	(66,463)	2.19%
32		SKTRIMS	20,000	34.09	681,700	13.60	272,000	(409,700)	0.17%
		Sub-Total			17,700,948.10		6,825,265.70	(10,875,682)	4.30%
33	Bank	FIRSTSBANK	546,000	10.95	5,976,175	4.60	2,511,600	(3,464,575)	1.58%
34		GIB	735,000	8.72	6,411,676	3.70	2,719,500	(3,692,176)	1.71%
		Sub-Total			12,387,851.00		5,231,100.00	(7,156,751)	3.30%
36	Services & Real Estate	SAIFPOWER	234,700	38.06	8,931,591	11.60	2,722,520	(6,209,071)	1.72%
		Sub-Total			8,931,590.93		2,722,520.00	(6,209,071)	1.72%
37	IT	GENEXIL	177,008	116.75	20,665,176	24.90	4,407,499	(16,257,677)	2.78%
		ITC	30,000	38.56	1,156,885	37.80	1,134,000	(22,885)	0.71%
		Sub-Total			21,822,061.25		5,541,499.20	(16,280,562)	3.49%
38	Tannery	FORTUNE	20,000	93.08	1,861,636	18.20	364,000	(1,497,636)	0.23%
39		APEXFOOT	2,800	234.49	656,563	206.90	579,320	(77,243)	0.37%
		Sub-Total			2,518,199.12		943,320.00	(1,574,879)	0.59%
40	Ceramic	RAKCERAMIC	150,000	57.15	8,572,075	22.60	3,390,000	(5,182,075)	2.14%
41		FUWANGCER	110,000	26.19	2,880,515	15.10	1,661,000	(1,219,515)	1.05%
		Sub-Total			11,452,590.23		5,051,000.00	(6,401,590)	3.18%
43	Food & Allied	GEMINISEA	5,375	342.42	1,840,497	147.30	791,738	(1,048,760)	0.50%
		Sub-Total			1,840,497.07		791,737.50	(1,048,760)	0.50%



44	NBFI	ISLAMICFIN	60,000	27.85	1,670,998	11.60	696,000	(974,998)	0.44%
		Sub-Total			1,670,997.50		696,000.00	(974,998)	0.44%

					223,425,136.36		98,474,998.90	(124,950,137)	62.05%
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Non Listed Securities

Sl. No.	Sectors Name	Name of the Companies	No. of Shares	Average cost per share	Total acquisition cost	Market Price per share	Total Market Value	Excess / (Deficit)	% of Total Portfolio Value at Cost/Market
45	Mutual Fund	HFML Shariah Unit Fund	1,500,000	10.00	15,000,000	8.07	12,105,000	(2,895,000)	7.63%
		Sub-Total			15,000,000.00		12,105,000.00	(2,895,000)	7.63%
	Bond								
46	Pre-IPO	Islam Oxygen Ltd	300,000	23.00	6,900,000	20.70	6,210,000	(690,000)	3.91%
Total					6,900,000.00		6,210,000.00	(690,000)	3.91%

					21,900,000.00		18,315,000.00	(3,585,000)	11.54%
GRAND TOTAL					245,325,136.36		116,789,998.90	(128,535,137)	73.59%

As per Letter no. 53.13.0000.082.44.338.21/6163/791 of the Trustee, the value of non performing investment (Islam Oxygen Ltd.) has been impaired as any return has not been received for two years. Provision has been made at the rate of 10% which will be continued by this rate per annum as per the letter of the Trustee Committee.

Information on Non-Performing Investment

Fund Name	Name of the Investee Company/Issuer	Date of Investment	Category of Investment	Period of Investment without return	Receivables (Principal and return)	Amount of Provisions made till date
NAM IBBL Islamic UF	Islam Oxygen Ltd	06-03-2022	Pre IPO	2.9 years	62,10,000	6,90,000

In making investment decision, the following restrictions have been taken into due consideration:

- 1) The fund has not invested more than 10% of its total assets in particular company.
- 2) The fund has not invested more than 20% of its total assets in shares, debentures or the other securities of a single company or group.
- 3) The fund has not invested more than 25% of its total assets in shares, debentures or the other securities in any one industry.
- 4) Not less than 80% of the total assets of the fund has been invested in capital market instruments out of which at least 60% has been invested in listed securities.



NAM IBBL Islamic Unit Fund
For the period from 01 July 2024 to 31 March 2025
Gain/(Loss) on sale of marketable securities

Annexure-B

S.L	Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price per Share	Total Market Value	Gain/(Loss)
1	Advent Pharma Limited	30,000	26.33	789,970	26.57	797,003	7,033
2	eGeneration PLC.	10,000	35.79	357,893	38.30	383,040	25,148
3	IT Consultants PLC.	10,000	44.51	445,092	45.93	459,349	14,257
4	Asiatic Laboratories Limited	195,000	38.02	7,413,227	38.87	7,580,189	166,962
5	Saiham Cotton Mills Limited	50,000	15.80	789,970	16.14	806,978	17,008
6	Generation Next Fashions Limited	100,000	6.52	651,625	6.33	633,413	(18,213)
7	Far East Knitting & Dyeing Company Limited	40,000	20.55	822,050	22.09	883,785	61,735
8	Square Pharmaceuticals PLC.	20,000	231.56	4,631,285	237.04	4,740,751	109,465
9	Associated Oxygen Limited	35,000	21.12	739,344	19.47	681,525	(57,819)
10	The ACME Laboratories Limited	15,000	90.23	1,353,474	91.27	1,369,069	15,595
11	Beximco Pharmaceuticals Limited	100	227.28	22,728	77.64	7,764	(14,964)
12	Square Textiles PLC.	10,550	61.31	646,809	56.54	596,520	(50,289)
13	Apex Footwear Limited	2,500	253.25	633,115	242.38	605,941	(27,173)
14	Islami Bank PLC	10,086	61.78	623,146	51.74	521,821	(101,325)
15	Dragon Sweater and Spinning Limited	40,000	11.40	456,138	12.37	494,760	38,623
16	INTRACO Refueling Station Limited	33,000	20.94	691,136	21.51	709,821	18,685
17	Social Islami Bank Limited	35,000	9.42	329,722	8.88	310,721	(19,001)
18	Monospool Bangladesh PLC	5,000	110.20	551,003	102.64	513,188	(37,815)
19	Activefine Chemicals Limited	70,000	20.18	1,412,523	8.35	584,245	(828,277)
20	Argon Denims Limited	15,000	17.37	260,500	18.09	271,420	10,920
21	C & A Textiles Limited	200,000	9.54	1,908,760	4.39	877,800	(1,030,960)
22	Fu Wang Food Limited	80,000	35.47	2,837,337	13.07	1,045,841	(1,791,496)
23	Olympic Accessories Limited	50,000	19.22	961,172	8.58	428,925	(532,247)
24	Pacific Denims Limited	110,000	15.07	1,657,183	7.52	827,685	(829,498)
25	S.S. Steel Limited	50,000	16.54	827,063	8.88	443,888	(383,175)
26	MJL Bangladesh Limited	5,000	96.19	480,949	98.55	492,765	11,816
27	Malek Spinning Mills Ltd.	10,000	26.47	264,660	26.53	265,335	675
28	Grameenphone Ltd.	5,000	340.80	1,703,999	345.49	1,727,471	23,471
29	Evince Textiles Limited	100,000	10.69	1,068,665	10.87	1,087,275	18,610
	Total			35,330,536		30,148,285	(5,182,251)



NAM IBBL Islamic Unit Fund

For the period from 01 July 2024 to 31 March 2025

Investment in Securities

Annexure-C

S.L	Company Name	Number of Shares	Avg. Buy price	Cost Vaue
1	ACME Laboratories Limited	45,000	80.06	3,602,732
2	MJL Bangladesh Limited	30,000	97.76	2,932,915
3	Grameenphone Ltd.	5,000	340.80	1,703,999
4	Argon Denims Limited	30,000	17.37	520,999
5	INTRACO Refueling Station Ltd	33,000	20.94	691,136
6	Confidence Cement Ltd	15,000	78.96	1,184,371
7	Square Textile Ltd	20,550	52.72	1,083,379
8	Advent Pharma Ltd	30,000	26.33	789,970
9	eGeneration IT	10,000	35.79	357,893
10	Fortune shoes	4,250	31.68	134,636
11	IT Consultant (ITC)	40,000	40.05	1,601,977
12	Far East Knitting & Dyeing Comp	40,000	20.55	822,050
13	Orion Pharma Ltd	5,000	74.49	372,429
14	Associated Oxygen Limited	35,000	21.12	739,344
15	Lafarge Holcim Cement	100	66.00	6,600
16	Islami Bank Ltd	10,086	61.78	623,146
17	Social Islami Bank	35,000	9.42	329,722
18	Dragon Sweater and Spinning Lin	40,000	11.40	456,138
19	Asiatic Lab	255,000	39.76	10,138,879
20	Malek Sinning Ltd	10,000	26.47	264,660
21	Evince Textiles Limited	100,000	10.69	1,068,665
22	Monospool Bangladesh PLC	5,000	110.20	551,003
Total				29,976,643



NAM IBBL Islamic Unit Fund
For the period from 01 July 2024 to 31 March 2025
Dividend income

Annexure-D

Dividend income:

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	CONFIDCEM	30-09-2024	15000	10	10.0%	15,000
2	RENATA	21-10-2024	3000	10	92.0%	27,600
3	AFEXFOOT	22-10-2024	3000	10	35.0%	10,500
4	GPHISPAT	04-11-2024	55387	10	10.0%	55,387
5	LHBL	11-11-2024	272100	10	19.0%	516,990
6	BBSCABLES	14-11-2024	60112	10	1.0%	6,011
7	BSRMLTD	14-11-2024	18000	10	35.0%	63,000
8	BBS	14-11-2024	60000	10	0.5%	3,000
9	SAIFPOWER	17-11-2024	234700	10	1.0%	23,470
10	TITASGAS	17-11-2024	80000	10	5.0%	40,000
11	IFADAUTOS	18-11-2024	69609	10	1.0%	6,961
12	UPGDCL	18-11-2024	52000	10	60.0%	312,000
13	ACMELAB	20-11-2024	20000	10	35.0%	70,000
14	GENEXIL	20-11-2024	177008	10	3.0%	53,102
15	FUWANGCER	20-11-2024	110000	10	2.0%	22,000
16	SQUARETEXT	21-11-2024	10000	10	32.0%	32,000
17	BXPHERMA	25-11-2024	59900	10	40.0%	239,600
19	FORTUNE	28-11-2024	20000	10	1.0%	2,000
20	ORIONPHARMA	04-12-2024	37000	10	10.0%	37,000
21	GEMINISEA	05-12-2024	5000	10	7.5%	3,750
22	SSSTEEL	05-12-2024	50000	10	2.0%	10,000
23	SKTRIMS	12-12-2024	20,000	10	1.8%	3,500
24	RAKCEAMIC	17-02-2025	150,000	10	10.0%	150,000
25	SUMITPOWER	10-03-2025	70,000	10	10.0%	70,000
Total						1,772,872

Dividend Receivable:

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	SAIFPOWER	17-11-2024	234700	10	1%	23,470
2	GENEXIL	20-11-2024	177008	10	3%	53,102
3	FORTUNE	28-11-2024	20000	10	1%	2,000
4	ORIONPHARMA	04-12-2024	37000	10	10%	37,000
5	SSSTEEL	05-12-2024	50000	10	2%	10,000
6	SKTRIMS	12-12-2024	20,000	10	2%	3,500
7	RAKCEAMIC	17-02-2025	150,000	10	10%	150,000
8	SUMITPOWER	10-03-2025	70,000	10	10%	70,000
						349,072
Last Year receivable						
20	Fortune	23-11-2023	15,750	10	5%	7,875
20	GIB	06-06-2024	700,000	10	5%	350,000
						357,875
Total						706,947



NAM IBBL Islamic Unit Fund

For the period from 01 July 2024 to 31 March 2025

Profit Income

Annexure-E

Profit on Bank Deposit

SI No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
1	NAM IBBL ISLAMIC UNIT FUND	FIRST SECURITY ISLAMI BANK	TOPKHANA ROAD BRANCH	13100000350	SND	3.50%	88,972
2	NAM IBBL ISLAMIC UNIT FUND	AL-ARAFAH ISLAMI BANK PLC	VIP ROAD BRANCH	0141220032163	SND	4.00%	11,843
3	NAM IBBL ISLAMIC UNIT FUND	AL-ARAFAH ISLAMI BANK PLC	VIP ROAD BRANCH	0141220032185	SND	4.00%	63
4	NAM IBBL ISLAMIC UNIT FUND	AL-ARAFAH ISLAMI BANK PLC	VIP ROAD BRANCH	0141220032174	SND	4.00%	63
Sub-Total							100,941

Profit on MTDR

SI No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Interest on TDR
1	MTDR	FIRST SECURITY ISLAMI BANK	TOPKHANA ROAD BRANCH	1699232	5,313,779.45	11%	272,942
2	MTDR	FIRST SECURITY ISLAMI BANK	TOPKHANA ROAD BRANCH	1699233	5,313,779.45	11%	272,942
3	MTDR	Pubali Bank Ltd, Bangabndhu avenue br.		5322104030233	2,000,000.00	10.50%	43,603
Sub-Total							589,488

Coupon on Bond

SI No.	Name of Instrument	Issuer Company	Instrument Number	Maturity Date	Face Value	Rate (%)	Interest on TDR
Sub-Total							

Coupon on Government Treasury Bill

SI No.	Name of Instrument	Particulars	Value	Rate (%)	Coupon on G-T-Bill
Sub-Total					

Grand Total					690,429
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Profit Receivable

Profit Receivable on Bank Deposit

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
1	NAM IBBL ISLAMIC UNIT FUND	FIRST SECURITY ISLAMI BANK	TOPKHANA ROAD BRANCH	13100000350	SND	4.00%	2,353
2	NAM IBBL ISLAMIC UNIT FUND	AL-ARAFAH ISLAMI BANK PLC	VIP ROAD BRANCH	0141220032163	SND	4.00%	18,378
3	NAM IBBL ISLAMIC UNIT FUND	AL-ARAFAH ISLAMI BANK PLC	VIP ROAD BRANCH	0141220032185	SND	4.00%	641
4	NAM IBBL ISLAMIC UNIT FUND	AL-ARAFAH ISLAMI BANK PLC	VIP ROAD BRANCH	0141220032174	SND	4.00%	41
Sub-Total							21,414

Profit Receivable on MTDR

Sl No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Interest on TDR
1	MTDR	FIRST SECURITY ISLAMI BANK	TOPKHANA ROAD BRANCH	1699232	5,313,779.45	12%	126,785
2	MTDR	FIRST SECURITY ISLAMI BANK	TOPKHANA ROAD BRANCH	1699233	5,313,779.45	12%	126,785
3	MTDR	PUBALI BANK PLC	BANGABANDHU AVENUE	0006655	2,000,000.00	10.00%	11,198
Sub-Total							264,768

Coupon Receivable on Bond

Sl No.	Name of Instrument	Issuer Company	Instrument Number	Maturity Date	Face Value	Rate (%)	Interest on TDR
Sub-Total							

Coupon Receivable on Government Treasury Bill

Sl No.	Name of Instrument	Particulars	Value	Rate (%)	Coupon on G-T-Bill
Sub-Total					

Grand Total					286,182
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Total Income (Received + Receivable)					976,611
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NAM IBBL Islamic Unit Fund

For the period from 01 July 2024 to 31 March 2025

Annexure F

Management Fees Calculation:	
Date	Weekly Average NAV at Market
01-08-2024	156,935,330
08-08-2024	171,177,800
15-08-2024	165,445,007
22-08-2024	158,908,160
29-08-2024	162,561,669
05-09-2024	159,512,463
12-09-2024	156,446,248
19-09-2024	155,495,060
26-09-2024	148,925,656
30-09-2024	149,403,178
03-10-2024	144,886,171
09-10-2024	146,115,763
17-10-2024	139,324,005
24-10-2024	135,161,797
31-10-2024	134,735,132
07-11-2024	138,168,319
14-11-2024	139,927,639
21-11-2024	136,307,882
28-11-2024	138,093,196
05-12-2024	138,072,363
12-12-2024	136,769,318
19-12-2024	137,689,047
26-12-2024	135,959,880
31-12-2024	136,161,052
02-01-2025	135,132,799
09-01-2025	134,179,528
16-01-2025	133,205,618
23-01-2025	130,610,323
30-01-2025	128,277,917
31-01-2025	128,278,362
06-02-2025	129,797,851
13-02-2025	131,457,384
20-02-2025	130,655,235
27-02-2025	131,757,694
06-03-2025	130,543,999
13-03-2025	129,168,026
20-03-2025	129,261,642
27-03-2025	129,613,159
31-03-2025	129,585,361



Total NAV		129,585,361
Weekly Weighted Average NAV		140,607,873
Management fees Calculation for the Period	5,00,00,000*2.5%/273 days	934,932
	20,00,00,000*2%/273 days	1,355,395
	25,00,00,000*1.5%	
	Remaining Amount*1%	
	Total Management Fee	2,290,326

Trustee Fees Calculation:		
Weekly Weighted Average NAV		146,757,589
Trustee fee@.15%/2		109,767
Add (Lss): Advance Trustee fees		101,835
Trustee fee payable		7,932
Trustee fee during the period		54,280
		172,975

Custodian Fees calculation:	
July 2024	20,905
August 2024	18,429
September 2024	21,250
October 2024	15,662
November 2024	15,303
December 2024	18,766
January 2025	14,997
February 2025	14,957
March 2025	16,929
Custodian fees as on 31 March 2025	157,197

BSEC fees Calculation:		
Opening balance as at 01 July 2024		158,695
BSEC annual fees amortized for the period		(118,695)
Advance BSEC fees as on 31 March 2025		40,000



NAM IBBL Islamic Unit Fund
For the period from 01 July 2024 to 31 March 2025
Calculation Of Purification Fund

Annexrure G

S.L	Company Name	Div.Per Share	No Share	Gross Dividend	Tax	Net Dividend	Profit Before PWPFF & Tax	Interest Income of the Company	DP Ratio	Deductible Interest
1	CONFIDENCE CEMENT PLC	1.00	15,000.00	15,000	-	15,000	(825,197)	11,076,281	-0.07	15000
2	RENATA			27,600		27,600	4,495,862,483	-		
3	APEX FOOTWEAR	3.50	3,000.00	10,500	-	10,500	286,747,232	381,082	0.001	14
4	LAFARGEHOLCIM	1.90	272,100.00	516,990	-	516,990	4,362,256	-	0.000	0
5	GPH ISPAT LIMITED	1.00	55,387.00	55,387		55,387	1,855,258,682	-	0.000	0
6	BBS CABLES PLC	0.10	60,112.00	6,011		6,011	(114,450,915)	10,340,248	-11.07	6011
7	BSRM LTD	3.50	18,000.00	63,000		63,000	5,383,409,721	96,700,838	0.018	1132
8	BBS PLC	0.17	18,000.00	3,000		3,000	31,291,464	745,067	0.024	71
9	TITASGAS PLC	0.50	80,000.00	40,000		40,000	1,348,971,017	1,554,122,813	0.87	40000
10	IFAD AUTOS PLC	0.10	69,609.00	6,961		6,961	13,141,336	95,988,682	1.00	6961
11	UPGDCL	6.00	52,000.00	312,000		312,000	8,273,431,003	-	0.000	0
12	ACMELAB	3.50	20,000.00	70,000		70,000	3,363,903,586	4,130,700	0.001	86
13	SQUARETEXT	3.20	10,000.00	32,000		32,000	1,434,725,626	498,474	0.000	11
14	FUWANGCER	0.20	110,000.00	22,000		22,000	49,199,952	17,546,769	0.357	7846
15	BXPHARMA	4.00	59,900.00	239,600		239,600	7,493,504,550	231,977	0.000	7
16	GEMINI SEAFOOD PLC	0.75	5,000.00	3,750		3,750	65,395,929	129,246	0.002	7
				1,423,799	0.00	1,423,799				77,147

